



GREATER
DurhamChamber
OF COMMERCE

Connect.

***Workforce Development Financial Resources
Local, State & Federal***

Work Opportunity Tax Credit (WOTC) (919) 733-4896

Contact: Virginia Terrell Virginia.Terrell@ncmail.net

This federal tax credit program is available for “For-Profit” employers who hire new employees from targeted groups of job seekers. Application forms must be filed within 21 days from the start date on the job for each applicant. The credit can reduce an employer’s federal income tax liability by as much as \$2,400 per qualified new hire. Targeted groups in Durham County include: qualified welfare recipients, 18-24 year old food stamp recipients, qualified veterans, vocational rehabilitation referrals, qualified ex-felons and Supplemental Social Security Income recipients.

Welfare-to-Work Tax Credit (919) 733-4896

Contact: Virginia Terrell Virginia.Terrell@ncmail.net

This federal tax credit program, for “For-Profit” employers only, encourages employers to hire long-term welfare recipients. Application forms must be filed within 21 days from the start date on the job for each applicant. This credit can reduce an employers federal tax liability by as much as \$8,500 per new hire and can “carry forward” up to 15 years, allowing the employer flexibility in utilizing the credits.

**Incumbent Worker Training Grant (919) 560-4965 www.nccommerce.com
www.durhamnc.gov/departments/eed/dwdb_index.cfm**

Administered by the Durham Workforce Development Board

Contact: Darrell Solomon ext 252 darrell.solomon@durhamnc.gov

Provides funding up to \$37,500 for established North Carolina businesses to provide occupational and educational skills training for current employees.

On-the-Job Training (OJT)

Contact: Work First OJT – Sarina Neal, (919) 560-8397 sneal@dsscar.co.durham.nc.us
JobLink OJT - Darrell Solomon (919) 560-4965 ext 252 darrell.solomon@durhamnc.gov

This program provides a financial incentive to employers who hire and train workers that may need additional training to meet the qualifications of the job i.e. excell training, Customer Service training, etc. by providing reimbursement of up to 50% of the wage rate of the new employee to offset the extraordinary costs of providing the training and additional supervision related to the training. Potential employees are pre-screened and referred to the employer and OJT contracts are prepared and processed at no cost to the company. Businesses save time and money and workers benefit from the training opportunity provided.

City of Durham Incentive Policy (919) 560-4965

City of Durham Office of Economic and Employment Development (OEED)

Contact: Trisha Gensic, 919-560-4965 trisha.gensic@durhamnc.gov

The City of Durham's incentive policy encourages certain types of capital investment and job creation in targeted parts of the City. As part of the City's Economic Development Investment Policy, this program provides incentives for eligible new or expanding firms in Durham. Corporations can qualify on the basis of capital investment with or without job creation; or on job creation alone. Geographic limitations apply, as does a "livable wage" requirement (currently \$10.10/hour). Incentives are higher in the central areas of Durham. Depending on the geographic location of the business, funds may be used for jobs created in the following fields: corporate headquarters, health care facilities, warehouse/distribution and R&D operations, hotels, financial institutions, retail operations, and commercial components of mixed-use development.

Disabled Tax Credit (202)622-3514 www.irs.gov/prod/help/newmail/user.html

Businesses with \$1 million or less in gross receipts or fewer than 30 full-time employees may be able to offset accommodations allowing a person with a disability to perform a job with a tax credit of up to 50% of eligible expenses. Such costs might include sign language interpreters, printed materials in alternate formats, adaptive equipment, job coaching by another employee, and removal of architectural barriers. Resources are available through Durham organizations that may help companies lower the costs of hiring and training their workers.

State Development Zone

<http://www.nccommerce.com/finance/incentives/tax./steps.asp>

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If your business is located in the State Development Zone in Durham and is an eligible business type, then, your company may qualify for enhanced tax credits for the William S. Lee Act.

Federal Resource for Bonding www.bonds4jobs.com

To expand your labor force options, bonding is available for non-bondable workers at no cost to employer or worker. With the Fidelity Bonding Program, employers can hire individuals who have been denied bond coverage by commercial carriers. The program provides Fidelity bonding insurance for qualified workers in permanent, full-time jobs when the inability to obtain bonding is the only barrier to employment. There is no cost to the employer or the applicant. Either the job applicant or the prospective employer may apply at any Employment Security Commission office.

For additional information, contact:

Kathy Hoffmeier, Vice President of Workforce Development

Greater Durham Chamber of Commerce

919-682-2133 ext 228; khoffmeier@durhamchamber.org